

Minutes for KLSB Finance Meeting 10/15/2024

Attendees:

Dr. VanArnhem, Superintendent

Mr. Pendleton, Treasurer

Hannah Klang, Weston Hurd

Mrs. Dikowicz, Mr. Hayes, Dr. Whittaker, Mr. Withrow. (Mrs. Green by phone)

Meeting in The Board Office called to order at 7:01 AM

Minutes of the previous meeting were approved.

The board received an overview information presentation from Hannah Klang or Weston Hurd, our school lawyers. This covered the various roles, responsibilities, and restrictions related to Title IX investigations.

We discussed a contract to acquire additional help from the ESC to provide help with a Title IX investigation, current school resources are insufficient.

Overall financial budget remains roughly in line with forecast, at this time of year there are some timing issues with receivables and tax collections, we will continue to review monthly.

Finance/HR is reviewing certified administrators contracts, there appears to be an error collecting increases in last year's health insurance. We expect a review completed by next meeting.

We discussed the anticipated increase in tax collections next year. We are reviewing possible way to reduce the increase to taxpayers including potentially retiring the bond fund for the elementary school construction.

Healthcare cost was up roughly \$180k in the first quarter over last year. We are evaluating our relationship with the consortium and also looking into cost savings through prescriptions.

We reviewed the agenda for the regular BOE meeting scheduled for 7pm Oct. 21st.

There were no public comments or questions.

Meeting adjourned at 9:07 AM. Minutes by Matt Whittaker.